

For immediate release:



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Frontier Airlines Reports February 2011 Traffic
Provides Updated Second Quarter 2011 Capacity Guidance

Indianapolis (March 7, 2011) – Frontier Airlines, a subsidiary of Republic Airways Holdings (NASDAQ/NM: RJET), today reported preliminary traffic results for February 2011. Frontier's traffic increased 2% to 853 million revenue passenger miles (RPMs) while capacity was down 3% to 1.11 billion available seat miles (ASMs). Frontier Airlines served 961k passengers in February, a slight increase from February 2010. Frontier also achieved its twelfth consecutive record monthly load factor this month. February's load factor was 77% compared to 73% in the same month last year.

February

	<u>2011</u>	<u>2010</u>	<u>Change</u>
RPMs (000s)	852,627	835,203	2%
ASMs (000s)	1,113,396	1,146,750	-3%
Block Hrs	27,280	29,764	-8%
LF %	77%	73%	4 pp
Passengers	960,675	957,877	0%

Year to Date

	<u>2011</u>	<u>2010</u>	<u>Change</u>
RPMs (000s)	1,759,709	1,709,741	3%
ASMs (000s)	2,323,243	2,401,498	-3%
Block Hrs	57,352	62,780	-9%
LF %	76%	71%	5 pp
Passengers	1,989,098	1,958,103	2%

Frontier also announced it is trimming its operating schedule for the second quarter of 2011. The Company previously issued guidance of capacity growth in the 1.5% to 2.5% range for the second quarter of 2011. The Company now expects its capacity to be flat compared to the second quarter of 2010. "While our booking volume continues to outperform for the spring months compared to last year, and our revenue continues to build very positively in comparison to last year, we are being proactive in our second quarter scheduling due to the uncertainty of future oil prices," said Greg Aretakis, VP of Revenue Production.

Frontier Airlines is a wholly owned subsidiary of Republic Airways Holdings, Inc. (NASDAQ:RJET - News), an airline holding company that also owns Chautauqua Airlines, Lynx Aviation, Republic Airlines and Shuttle America. Currently in its 17th year of operations, Frontier employs more than 5,500 aviation professionals and operates more than 550 daily flights from its hubs at Denver International Airport, Milwaukee's General Mitchell International Airport,

Kansas City International Airport, and Omaha's Eppley Airfield. Frontier offers routes to more than 70 destinations in the United States, Mexico and Costa Rica.

For more in-depth information on Frontier Airlines and to book tickets, please visit our website at FrontierAirlines.com.

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